

## Summary of Manager Performance - Rates of Return

LONDON BOROUGH OF CROYDON - TOTAL COMBINED

Periods to end September 2015

Pound Sterling

	Mkt Val (GBP 1000)	% of Fund	Latest Quarter	1 Year	3 Years	5 Years	Since Inception	Incept. Date
<b>Bonds - World</b>								
WELLINGTON	57,031	7.0	2.6	7.5	3.7	6.1	7.1	29/1/2010
BAML GBP BROAD MARKET			2.6	7.3	4.1	5.7	6.6	
			0.1	0.2	-0.4	0.3	0.5	
STANDARD LIFE	119,052	14.7	0.2	1.9	3.5	4.1	5.0	31/3/2010
STANDARD LIFE CUSTOMISED BOND BENCHMARK			0.9	3.8	4.0	4.4	5.2	
			-0.6	-1.8	-0.4	-0.2	-0.2	
<b>Private Equity</b>								
KNIGHTSBRIDGE	13,254	1.6	7.5	28.8	17.1	11.9	8.8	31/12/2009
LB OF CROYDON - KNIGHTSBRIDGE PRIVATE EQUITY			-5.3	9.5	12.9	8.1	8.2	
			13.5	17.7	3.7	3.4	0.6	
PANTHEON VENTURES	33,309	4.1	-1.5	11.6	5.9	8.9	9.0	31/12/2001
LB OF CROYDON - PANTHEON PRIVATE EQUITY B/M			-1.6	2.6	11.0	8.2	6.2	
			0.1	8.8	-4.6	0.7	2.7	
<b>Absolute/Targeted Return</b>								
BLUECREST CAPITAL MGT	14,730	1.8	1.9	3.7	5.1	4.0	4.9	31/12/2009
GBP 3 MONTH LIBOR + 10%			2.5	10.6	10.5	10.7	10.7	
			-0.6	-6.2	-4.9	-6.0	-5.2	
<b>Fund - Hedged</b>								
BLUECREST CAPITAL MGT	17,499	2.2	3.1	4.4			8.0	1/10/2013
GBP 3 MONTH LIBOR + 10%			2.5	10.6			10.6	
			0.5	-5.6			-2.3	
<b>Infrastructure</b>								
EQUITIX	29,536	3.6	-0.5	-4.9	6.6	10.9	10.8	31/12/2009
12% PER ANNUM (GBP)			2.9	12.0	12.0	12.0	12.0	
			-3.3	-15.1	-4.8	-0.9	-1.0	
<b>Cash</b>								
INTERNALLY MANAGED CASH	2,192	0.3	0.3	n/a	n/a	n/a	n/a	28/6/2002
GBP 7 DAY LIBID			0.1	0.3	0.4	0.4	2.4	
			0.2					
<b>Equity - World</b>								
L&G	36,693	4.5	-5.4	0.7			4.7	30/4/2014
FTSE World TR			-5.4	0.8			4.7	
			0.0	-0.1			-0.1	
L&G	401,508	49.5	-4.6				-11.1	23/3/2015
FTSE4GOOD GLOBAL BENCHMARK TR			-4.5				-10.9	
			-0.1				-0.1	
<b>Property - UK</b>								
SCHRODER INVESTMENT MGMT INTL	85,914	10.6	3.4	15.2	14.0		13.4	31/8/2012
AREF/IPD ALL BALANCED			3.0	14.4	11.7		11.3	
			0.4	0.7	2.0		1.9	
<b>TOTAL FUND</b>								
TOTAL COMBINED	810,717	100.0	-1.9	4.1	7.9	6.5	7.4	31/12/1990
L B OF CROYDON BENCHMARK			-1.5	5.3	9.1	7.9	8.3	
			-0.4	-1.2	-1.1	-1.3	-0.8	